

Share capital structure

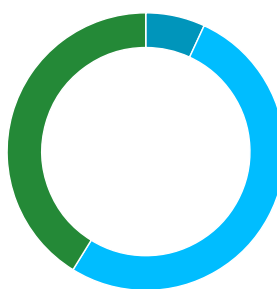
End of period

	2008		2009		2010		2011		2012		2013	2014	2015	2016	
Shareholders (large holdings of shares)	%	no. of shares	%	no. of shares	%	no. of shares	%	no. of shares	%	no. of shares	%	%	%	%	
Nafta Polska	51,9	59 025 000	-	-	-	-	-	-	-	-	-	-	-	53,2	
State Treasury	6,9	7 878 030	64,0	83 076 392	53,2	69 076 392	53,2	69 076 392	53,2	69 076 392	53,2	53,2	53,2	5	
NN PFE	-	-	5,0	6 524 479	5,0	6 524 479					5,3	6 893 079	8,6 ⁽¹⁾	5,7	5
Others	41,2	46 796 970	31,0	40 272 491	41,8	54 272 491	46,8	60 796 970	46,8	60 796 970	41,5	53 903 891	38,2	41,1	36,8
Total	100,0	113 700 000	100,0	129 873 362	100,0	129 873 362	100,0	129 873 362	100,0	129 873 362	100,0	129 873 362	100,0	100,0	100,0

⁽¹⁾ based on the investment fund's annual asset structure as st December 31st 2014

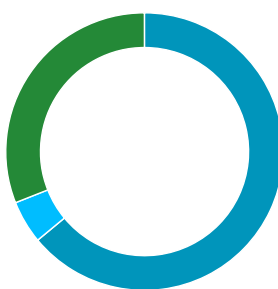
⁽²⁾ based on the number of shares registered by ING OFE at the AGM of Grupa LOTOS SA held on June 30th 2015

Share capital structure end of period 2008



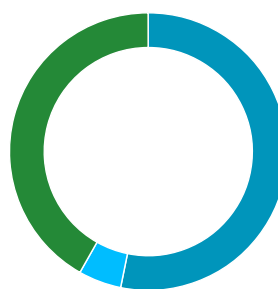
■ State Treasury ■ Nafta Polska ■ Others

Share capital structure end of period 2009



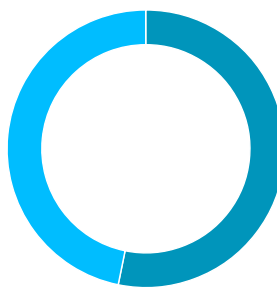
■ State Treasury ■ ING OFE ■ 0

Share capital structure end of period 2010



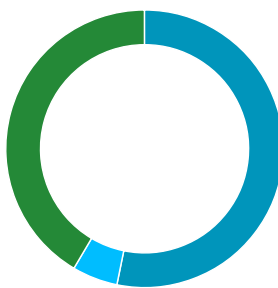
■ State Treasury ■ ING OFE ■ Others

Share capital structure end of period 2011/2012



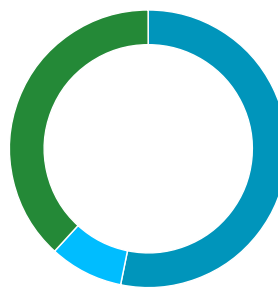
■ State Treasury ■ Others

Share capital structure end of period 2013



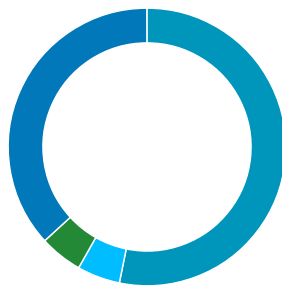
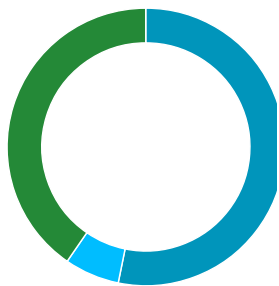
■ State Treasury ■ ING OFE ■ 0

Share capital structure end of period 2014



■ State Treasury ■ ING OFE ■ Others

Share capital structure end of period 2 Share capital structure end of period 2016



State Treasury

ING OFE

PZU OFE

State Treasury

NN OFE

PZU OFE

Others