

Value Creation Model

- The values we create bring benefits not only to the LOTOS Group but also to its many stakeholders.
- All the segments comprising our value chain are profitable.

The LOTOS Group's Value Creation Model has been founded on thorough, realistic analyses and long-term forecasts of the global oil market, and therefore should ensure stable and secure growth of the LOTOS Group in 2017–2022.

A full description of our business model is available in an interactive form on our Integrated Report: <http://2016.raportroczny.lotos.pl/en/our-strategy/value-creation-model>