

24. Derivative financial instruments

	Dec 31 2016	Dec 31 2015
Non-current financial assets:	20,918	8,697
Commodity swaps (raw materials and petroleum products)	17,196	367
Currency forward and spot contracts	-	7,024
Interest rate swap (IRS)	3,722	992
Options	-	314
Current financial assets:	79,958	208,482
Commodity swaps (raw materials and petroleum products)	41,538	198,224
Currency forward and spot contracts	8,667	7,058
Options	411	49
Currency swap	29,342	3,151
Financial assets	100,876	217,179
Non-current financial liabilities:	36,316	54,306
Commodity swaps (raw materials and petroleum products)	2,225	8,548
Currency forward and spot contracts	2,816	6
Interest rate swap (IRS)	31,275	45,752
Current financial liabilities:	172,920	110,845
Commodity swaps (raw materials and petroleum products)	16,177	49,507
Currency forward and spot contracts	98,826	903
Interest rate swap (IRS)	23,852	26,511
Currency swap	34,065	33,924
Financial liabilities	209,236	165,151

For description of the derivative financial instruments, see [Note 7.24](#). For description of objectives and policies of financial risk management, see [Note 28](#). For classification of derivative financial instruments by fair value hierarchy, see [Note 27.2](#).

For sensitivity analysis of derivative financial instruments in terms of market risk related to changes in raw material and petroleum product prices, see [Note 28.1.1](#).

For currency risk sensitivity analysis of derivative financial instruments, see [Note 28.3.1](#).

For interest rate sensitivity analysis of derivative financial instruments, see [Note 28.4.1](#).

For information on maturities of derivative financial instruments, see [Note 28.5](#).

For information on maximum credit risk exposure of derivative financial instruments (financial assets), see [Note 28.6](#).

The Notes to the consolidated financial statements are an integral part of the statements.
(This is a translation of a document originally issued in Polish)